

# FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/21/2018

Joanne J Godzieba  
President of the Board - Original Signature Required

6/21/2018  
Date

CE C  
Secretary of the Board - Original Signature Required

6/21/18  
Date

W. J. Godzieba  
Chief School Administrator - Original Signature Required

6/21/18  
Date

Joanne J Godzieba

(215)428-4127

Extn :

Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pennsbury SD	COUNTY : Bucks	AUN : 122098202
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

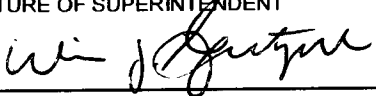
Did you raise property taxes in SY 2018-2019 (compared to 2017-2018 )? Yes  No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$207575407
Ending Unassigned Fund Balance	\$8213226
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes  No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/28/18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pennsylvania SD	County : Bucks	AUN Number : 122098202
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/11/18
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance will be used for emergencies and to offset future tax increases
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance will be used for Capital Projects, Self Insured Medical Contingency, and to offset PSERS increases

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	18,517
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,474,451
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,998,226
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$18,472,677</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	154,079,848
7000 Revenue from State Sources	50,111,559
8000 Revenue from Federal Sources	1,599,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$205,790,407</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$224,263,084</u></b>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	143,151,626
6112 Interim Real Estate Taxes	700,000
6113 Public Utility Realty Taxes	150,000
6150 Current Act 511 Taxes - Proportional Assessments	2,600,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,708,222
6500 Earnings on Investments	1,600,000
6700 Revenues from LEA Activities	260,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,100,000
6910 Rentals	325,000
6940 Tuition from Patrons	150,000
6990 Refunds and Other Miscellaneous Revenue	335,000

**REVENUE FROM LOCAL SOURCES \$154,079,848****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	16,129,782
7160 Tuition for Orphans Subsidy	140,000
7271 Special Education funds for School-Aged Pupils	5,427,038
7292 Pre-K Counts	433,500
7311 Pupil Transportation Subsidy	1,350,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,146,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	210,000
7340 State Property Tax Reduction Allocation	4,157,736
7505 Ready to Learn Block Grant	783,733
7810 State Share of Social Security and Medicare Taxes	3,678,461
7820 State Share of Retirement Contributions	16,155,309

**REVENUE FROM STATE SOURCES \$50,111,559****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	721,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	200,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	37,000
8517 NCLB, Title IV - 21st Century Schools	16,000
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	65,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	60,000
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,599,000</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>205,790,407</b>
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Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$143,151,626</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$4,172,132</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$147,323,758</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$152,669,669</b>	

	<b>Bucks</b>	<b>Total</b>
<hr/>		
<b>2017-18 Data</b>		
a. Assessed Value	\$904,359,370	\$904,359,370
b. Real Estate Mills	165.0600	
<b>I. 2018-19 Data</b>		
c. 2016 STEB Market Value	\$7,813,603,689	\$7,813,603,689
d. Assessed Value	\$911,243,100	\$911,243,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
<b>2017-18 Calculations</b>		
f. 2017-18 Tax Levy	\$149,273,558	\$149,273,558
(a * b)		
<b>2018-19 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II. h. Rebalanced 2017-18 Tax Levy</b>	<b>\$149,273,558</b>	<b>\$149,273,558</b>
(f Total * g)		
i. Base Mills Subject to Index	165.0600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.40000%	96.40000%
k. Tax Levy Needed	\$152,669,669	\$152,669,669
(Approx. Tax Levy * g)		
<b>I. 2018-19 Real Estate Tax Rate</b>	<b>167.5400</b>	
(k / d * 1000)		
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$152,669,669</b>	<b>\$152,669,669</b>
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$148,497,537
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$143,151,626
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$143,151,626
Amount of Tax Relief for Homestead Exclusions	<u>\$4,172,132</u>
Total Approx. Tax Revenue:	\$147,323,758
Approx. Tax Levy for Tax Rate Calculation:	\$152,669,669

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	169.0214	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$154,019,585	\$154,019,585
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,422.00	
Number of Homestead/Farmstead Properties	17526	17526
Median Assessed Value of Homestead Properties		\$28,195

Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$143,151,626</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$4,172,132</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$147,323,758</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$152,669,669</b>
	<b>Bucks</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,157,736	Lowering RE Tax Rate	\$0	\$4,157,736
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$14,396			\$14,396
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$4,172,132</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	911,243,100	167.5400	152,669,669			96.40000%	
<b>Totals:</b>	<b>911,243,100</b>		<b>152,669,669</b>	<b>4,172,132</b>	<b>148,497,537</b>	<b>96.40000%</b>	<b>143,151,626</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,600,000	2,600,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 2,600,000 2,600,000**

**Total Act 511, Current Taxes 2,600,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>7,813,603,689</b>	<b>12</b>	<b>93,763,244</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	165.0600	167.5400	1.51%	Yes	2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	83,647,674
1200 Special Programs - Elementary / Secondary	37,378,165
1300 Vocational Education	8,567,487
1400 Other Instructional Programs - Elementary / Secondary	1,270,187
1500 Nonpublic School Programs	18,000
1800 Pre-Kindergarten	462,749
<b>Total Instruction</b>	<b>\$131,344,262</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	8,162,606
2200 Support Services - Instructional Staff	4,477,818
2300 Support Services - Administration	10,208,953
2400 Support Services - Pupil Health	3,071,044
2500 Support Services - Business	2,230,863
2600 Operation and Maintenance of Plant Services	15,727,742
2700 Student Transportation Services	9,595,734
2800 Support Services - Central	3,853,419
2900 Other Support Services	121,000
<b>Total Support Services</b>	<b>\$57,449,179</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,255,499
3300 Community Services	192,348
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,447,847</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	17,334,119
<b>Total Other Expenditures and Financing Uses</b>	<b>\$17,334,119</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$207,575,407</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	48,034,739
200 Personnel Services - Employee Benefits	28,171,770
300 Purchased Professional and Technical Services	915,684
400 Purchased Property Services	838,929
500 Other Purchased Services	3,387,430
600 Supplies	2,239,591
700 Property	50,696
800 Other Objects	8,835
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$83,647,674</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	18,418,023
200 Personnel Services - Employee Benefits	10,855,026
300 Purchased Professional and Technical Services	4,490,092
400 Purchased Property Services	4,000
500 Other Purchased Services	3,100,490
600 Supplies	499,049
700 Property	10,485
800 Other Objects	1,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$37,378,165</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	1,355,510
200 Personnel Services - Employee Benefits	817,759
300 Purchased Professional and Technical Services	26,800
400 Purchased Property Services	9,358
500 Other Purchased Services	6,315,111
600 Supplies	39,799
800 Other Objects	3,150
<b>Total Vocational Education</b>	<b>\$8,567,487</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	687,944
200 Personnel Services - Employee Benefits	401,453
300 Purchased Professional and Technical Services	71,758
400 Purchased Property Services	375
500 Other Purchased Services	107,000
600 Supplies	1,657
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,270,187</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	18,000
<b>Total Nonpublic School Programs</b>	<b>\$18,000</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	164,990
200 Personnel Services - Employee Benefits	97,013

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	11,495
400 Purchased Property Services	12,002
500 Other Purchased Services	4,736
600 Supplies	40,867
700 Property	3,000
800 Other Objects	128,646
<b>Total Pre-Kindergarten</b>	<b>\$462,749</b>
<b>Total Instruction</b>	<b>\$131,344,262</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	4,997,827
200 Personnel Services - Employee Benefits	2,910,400
300 Purchased Professional and Technical Services	58,750
400 Purchased Property Services	8,100
500 Other Purchased Services	10,250
600 Supplies	176,704
800 Other Objects	575
<b>Total Support Services - Students</b>	<b>\$8,162,606</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,472,428
200 Personnel Services - Employee Benefits	1,658,017
300 Purchased Professional and Technical Services	116,540
400 Purchased Property Services	15,432
500 Other Purchased Services	49,904
600 Supplies	143,749
700 Property	16,280
800 Other Objects	5,468
<b>Total Support Services - Instructional Staff</b>	<b>\$4,477,818</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	5,650,756
200 Personnel Services - Employee Benefits	3,496,782
300 Purchased Professional and Technical Services	826,500
400 Purchased Property Services	68,300
500 Other Purchased Services	39,824
600 Supplies	80,141
700 Property	6,770
800 Other Objects	39,880
<b>Total Support Services - Administration</b>	<b>\$10,208,953</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,497,801
200 Personnel Services - Employee Benefits	893,406
300 Purchased Professional and Technical Services	638,513
400 Purchased Property Services	1,550
500 Other Purchased Services	788
600 Supplies	32,580

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<u>Description</u>	<u>Amount</u>
700 Property	6,406
<b>Total Support Services - Pupil Health</b>	<b>\$3,071,044</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,171,165
200 Personnel Services - Employee Benefits	700,323
300 Purchased Professional and Technical Services	34,758
400 Purchased Property Services	144,900
500 Other Purchased Services	60,212
600 Supplies	117,985
800 Other Objects	1,520
<b>Total Support Services - Business</b>	<b>\$2,230,863</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	6,515,814
200 Personnel Services - Employee Benefits	3,822,027
300 Purchased Professional and Technical Services	462,800
400 Purchased Property Services	1,094,122
500 Other Purchased Services	758,179
600 Supplies	3,063,800
700 Property	10,000
800 Other Objects	1,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$15,727,742</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	3,799,296
200 Personnel Services - Employee Benefits	2,233,336
300 Purchased Professional and Technical Services	73,000
400 Purchased Property Services	202,082
500 Other Purchased Services	1,642,321
600 Supplies	895,433
700 Property	750,030
800 Other Objects	236
<b>Total Student Transportation Services</b>	<b>\$9,595,734</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,508,634
200 Personnel Services - Employee Benefits	899,496
300 Purchased Professional and Technical Services	439,258
400 Purchased Property Services	379,938
500 Other Purchased Services	79,152
600 Supplies	250,733
700 Property	296,058
800 Other Objects	150
<b>Total Support Services - Central</b>	<b>\$3,853,419</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	121,000
<b>Total Other Support Services</b>	<b>\$121,000</b>



<u>Description</u>	<u>Amount</u>
<b>Total Support Services</b>	<b>\$57,449,179</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	642,090
200 Personnel Services - Employee Benefits	277,649
300 Purchased Professional and Technical Services	68,997
400 Purchased Property Services	41,614
500 Other Purchased Services	27,291
600 Supplies	153,200
700 Property	9,658
800 Other Objects	35,000
<b>Total Student Activities</b>	<b>\$1,255,499</b>
<b>3300 Community Services</b>	
300 Purchased Professional and Technical Services	186,000
600 Supplies	6,348
<b>Total Community Services</b>	<b>\$192,348</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,447,847</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	8,262,397
900 Other Uses of Funds	9,071,722
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$17,334,119</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$17,334,119</b>
<b>TOTAL EXPENDITURES</b>	<b>\$207,575,407</b>

**Cash and Short-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	36,000,000	37,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	12,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	175,000	150,000
Child Care Operations Fund		
Other Enterprise Funds	40,000	30,000
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	1,000,000	1,000,000
Other Agency Fund	26,000	26,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$49,241,000</b>	<b>\$43,206,000</b>

**Long-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$49,241,000</b>	<b>\$43,206,000</b>
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**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**General Fund**

0510 Bonds Payable	174,366,000	165,189,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,600,000	2,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,900,000	3,400,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$179,866,000</b>	<b>\$171,189,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2018-2019 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$179,866,000</b>	<b>\$171,189,000</b>



<u>Short-Term Payables</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	1,218,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$1,218,000</b>	<b>\$1,000,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$181,084,000</b>	<b>\$172,189,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	18,517
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,474,451
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,213,226
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$16,687,677</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$16,706,194</b>
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